



Brookdale/Emeritus Senior Living

SUCCESS STORY

Life Care Funding Benefit Overview



Brookdale/Emeritus Senior Living offers the Life Care Funding Program to help seniors use their

life insurance to fund Senior Living and Long Term Care. Life Care Funding allows a senior to pay for Assisted Living, Skilled Nursing, In-Home Care and Related Services by converting their life insurance policy into a Long Term Care Benefit Plan that is paid directly to the care provider of their choice.

Enrollment in the Benefit Plan can be approved in less than 30 days; and then the Life Care Funding payments are sent monthly to the facility or care provider on behalf of the family. For families with the need to pay for Senior Living or Long Term Care that will not keep their life insurance policy in-force by maintaining premium payments, or are planning to abandon their policy as part of a Medicaid spend down requirement, the Life Care Funding option is a much better choice.

- **Simple, no-cost application and review process**
- **Quick approval and funding (no wait periods)**
- **No age minimum**
- **No premium payments**
- **All types of in-force life insurance qualify**
- **Monthly payments made directly to care provider/facility**
- **Provides Funeral Expense benefit**

Brookdale at Memorial City

Gender/ Age	Male / 73
Facility	The Terrace of Memorial City
Policy Size	\$260,000
Policy Conversion	\$79,550
Monthly Benefit	\$1,217
Funeral Benefit	\$5,000

A resident at The Terrace of Memorial City told a friend that he wanted to stay in his current



community but faced financial constraints. That friend began researching possible solutions and learned about Life Care Funding. Timing was fortuitous as the resident was going to allow his policy to lapse. His wife was recently deceased wife and because there were no children, the resident did not see any reason to continue making premium payments. Instead, the friend learned that the policy could be converted into a Long Term Care Benefit Plan. In fact, after paying premiums for years, the resident had a valuable asset in hand. Once the enrollment was complete, there was enough in the resident's Benefit Account to subsidize monthly rent payments for the next three and a half years.