



Emeritus Senior Living

SUCCESS STORY

Life Care Funding Benefit Overview



Emeritus Senior Living offers the Life Care Funding Program to help seniors use their life insurance to fund Senior Living and Long Term Care. Life Care Funding allows a senior to pay for Assisted Living, Skilled Nursing,

In-Home Care and Related Services by converting their life insurance policy into a Long Term Care Benefit Plan that is paid directly to the care provider of their choice.

Enrollment in the Benefit Plan can be approved in less than 30 days; and then the Life Care Funding payments are sent monthly to the facility or care provider on behalf of the family. For families with the need to pay for Senior Living or Long Term Care that will not keep their life insurance policy in-force by maintaining premium payments, or are planning to abandon their policy as part of a Medicaid spend down requirement, the Life Care Funding option is a much better choice.

- **Simple, no-cost application and no obligation review process**
- **No age minimum**
- **No premium payments**
- **All types of in-force life insurance qualify**
- **Monthly payments made directly to care provider/facility**
- **Provides Funeral Expense benefit**

Emeritus Success Story

Gender/ Age	Female /81
Community	Emeritus of Lexington Gardens
Policy Size	\$20,000
Policy Conversion	\$4,700
Monthly Benefit	\$350
Benefit Duration	12 months
Funeral Benefit	\$500

The resident was running short on funds and could no longer afford to pay the premiums on her life insurance policy and make her payments in full to the community. The CRD at Lexington Gardens knew she had to decide what she was going to do about her policy and how she would not start falling behind on her monthly payments to the community. They suggested she contact Life Care Funding to look into converting the policy into a monthly Long Term Care Benefit that could help with her monthly rent, instead of just letting the policy lapse. She worked with a Life Care Funding Benefit Specialist to review her options and made the decision to convert the policy instead of abandoning it. With the monthly Benefit in place, she was able to extend her ability meet her monthly payments to the community for another year.

