

Did You Know...

A life insurance policy can pay for senior care expenses

Life Care Funding converts life insurance into monthly, tax-free* payments covering any form of Senior Care

Instead of lapsing or surrendering life insurance – a policy can be converted into an irrevocable Benefit Account that makes monthly, tax-free* payments on behalf of the individual receiving Senior Care. There are no wait periods; no care restrictions; no costs or obligations to apply; it is not a loan; and there is no need for premium payments.

The Life Care Benefit is flexible and can be adjusted to meet changes in Senior Care needs; it provides a tax-free* funeral expense benefit; and any remaining account balance is paid to the family tax-free*. After years of premium payments, many policy owners will allow a policy to lapse or surrender it for any remaining cash value. This is a big mistake when the same policy could be used to pay for the costs of Senior Care.

2013 National Average Costs Senior Care

- > Nursing Home- \$7,000/mo. **\$84,000**
- > Assisted Living - \$3,450/mo. **\$41,400**
- > Homecare - \$6,384/mo. **\$76,608** *12 hours per day (\$19/hr.)

Genworth Cost of Care Survey 2013

Life Care Benefit Examples

Example #1

Gender / Age	Male / 77
Policy Size	\$100,000
Policy Conversion	\$45,000
Monthly Benefit	\$4,500
Benefit Duration	9 months
Funeral Benefit	\$4,500

Example #2

Gender / Age	Female / 74
Policy Size	\$50,000
Policy Conversion	\$21,700
Monthly Benefit	\$800
Benefit Duration	24 months
Funeral Benefit	\$2,500

Example #3

Gender / Age	Female / 76
Policy Size	\$376,000
Policy Conversion	\$105,000
Monthly Benefit	\$5,000
Benefit Duration	20 months
Funeral Benefit	\$5,000

The examples above are for illustrative purposes only and do not constitute a guarantee for other transactions. Source: Life Care Funding



Funding Solutions for Senior Living



More information and application available online at
www.lifecarefunding.com
or contact a Life Care Funding representative at

888-670-7773



Frequently Asked Questions

Is the Long Term Care Benefit an insurance policy?

No, it's a Long Term Care Benefit Plan administered by a third party on behalf of the insured and family with the tax-free* payments sent every month directly to the provider of long term care services.

Are there any fees charged or premium payments?

No, there are no fees or obligations to apply and no more premium payments due on the policy.

Are funeral expenses covered?

Yes, a tax-free* funeral benefit is paid to the family.

What type of life insurance policies qualify?

- Most forms of in-force life insurance qualify including Term, Universal, Whole, and Group.

What type of care will the Benefit cover?

- Home Care
- Assisted Living
- Independent Living
- Memory Care
- Nursing Home
- Hospice Care

Is the policy sold?

Yes, as part of the Benefit Plan enrollment the policy owner will complete a life settlement working directly with a licensed Provider.

*Please note that the tax treatment of the proceeds from the sale of a life insurance policy will depend on many factors, including but not limited to who owns the policy, the health of the insured, the use of proceeds, the size of the estate and the state in which the policy owner lives (for purposes of state taxation). This material does not constitute tax, legal or accounting advice; and it cannot be used by any taxpayer for the purpose of avoiding any IRS penalty. Anyone interested in selling a life insurance policy in order to fund Long Term Care Benefits should seek professional advice based on his or her particular circumstances from an independent tax advisor.