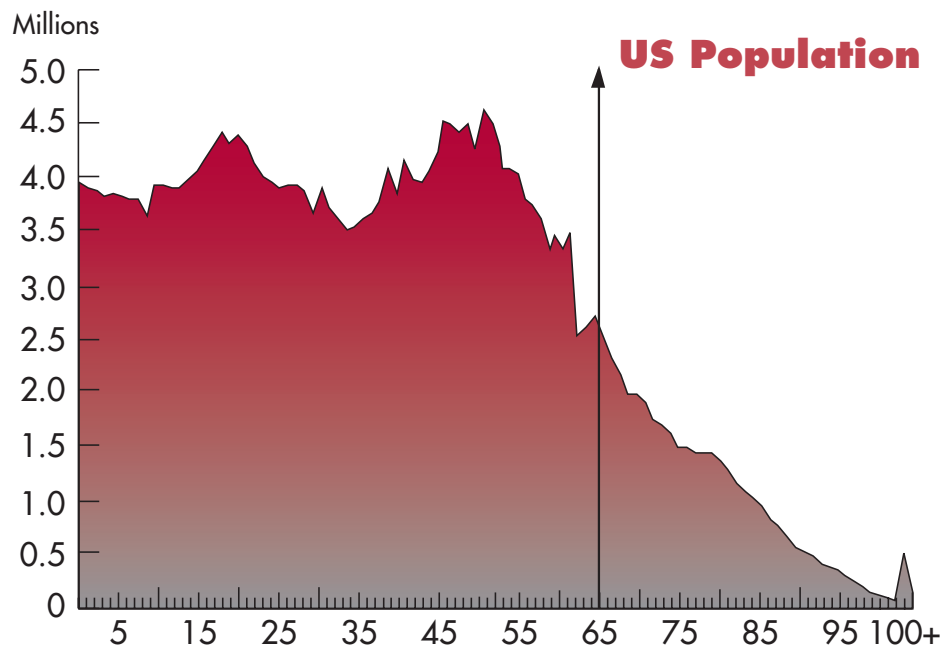


**AMERICANS 65+**



**THE  
65+  
POPULATION**

**Older Americans  
born 1943 and earlier**

- 65-75 born 1933-1943 – 21,452,962
  - 76-85 born 1923-1932 – 12,149,175
  - 85+ born 1922 and earlier – 4,662,192
- Total number – 38,264,329**

- Represents 12.9% of the total population, or about 1 in 8 people
- 42% Male (16,262,062)
- 58% Female (22,002,267)
- Those 85+ were 1.5% of the population in 2000, and are expected to account for 5% of the total US population by 2050.
- The “oldest old,” those aged 85 and over, are the most rapidly growing elderly age group, growing 274% between 1960 and 1994.

By 2030, the 65+ population will more than double to about 71.5 Million, and by 2050 will grow to 86.7 Million.

*(Based on 2008 projections)*

# PROFILE

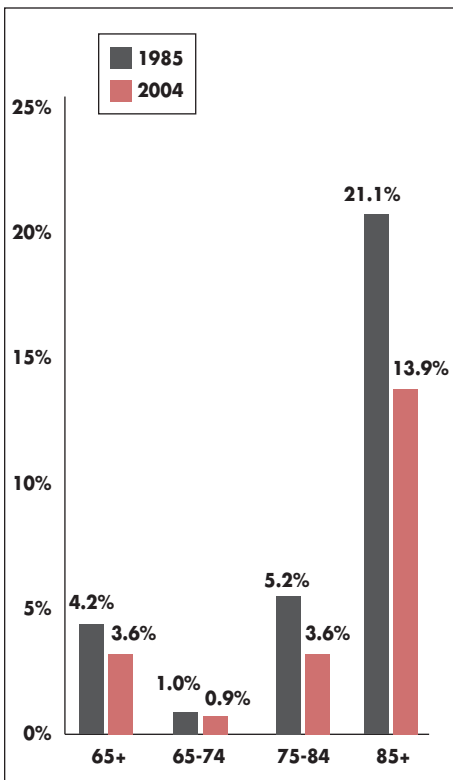
## Life Expectancy

At Age 65	Men	Women
1900	11.5 years	12.2 years
1950	12.8 years	15.0 years
2000	16.3 years	19.2 years

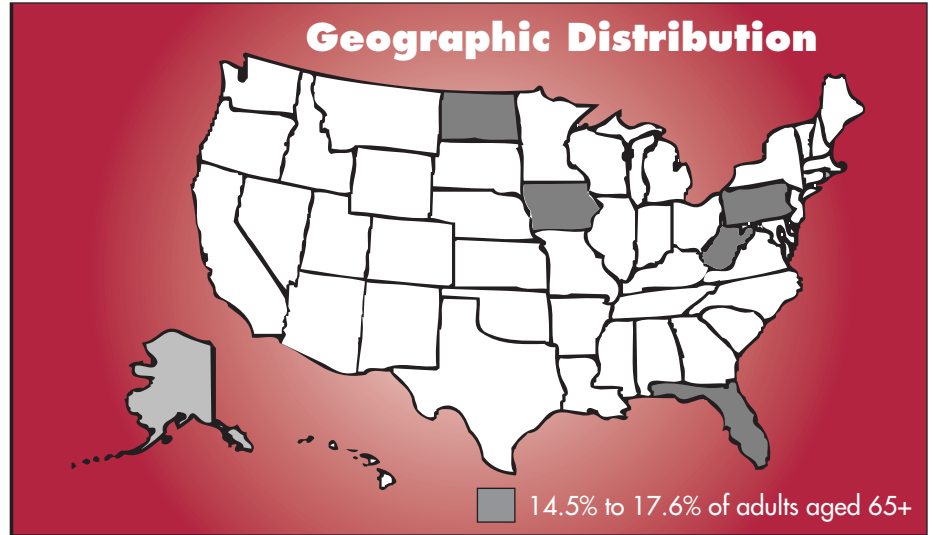
At Age 75	Men	Women
1980	8.8 years	11.5 years
1990	9.4 years	12.0 years
2000	10.1 years	12.1 years

At Age 85	Men	Women
2000	5.6 years	6.7 years

## Percent of Older Individuals in Nursing Homes by Age over Time



## Geographic Distribution



## Geographic Distribution

- Nine states had more than 1 million people age 65 and over—California, Florida, New York, Texas, Pennsylvania, Ohio, Illinois, Michigan and New Jersey.
- Three states, Florida, Pennsylvania, and West Virginia have more than 15% of their population aged 65 and over.
- Texas, Colorado, Georgia, Utah, and Alaska have fewer than 10% of their state's population aged 65 and over.

## Population Age 65+ Living Alone

	1980	1990	2003
<b>Men</b>			
65 to 74	12.0%	13.0%	15.6%
75 to 84	18.6%	19.3%	21.2%
85 or Older	25.9%	28.1%	30.1%
<b>Women</b>			
65 to 74	34.0%	33.2%	29.6%
75 to 84	48.4%	53.3%	47.6%
85 or Older	45.2%	56.8%	57.0%

## Marital Status

Age 65 to 74	Men	Women
Married	77.6%	56.1%
Widowed	8.8%	29.4%
Divorced	9.0%	11.2%
Never Married	4.6%	3.4%

Age 75 or Older	Men	Women
Married	70.3%	30.8%
Widowed	21.6%	59.2%
Divorced	4.4%	6.1%
Never Married	3.8%	3.9%

Numbers may not equal 100% due to rounding.

# PROFILE

## Net Worth

	Ages 65-69	70 to 74	75 and older
Median Net Worth	\$114,050	\$120,000	\$100,100
Excluding Home Equity	\$27,588	\$31,400	\$19,025

## Average Annual Expenditures

	Age 65-74	Age 75+
Food & Alcohol	\$5,200	\$3,708
Housing	\$11,152	\$9,381
Apparel and Services	\$1,200	\$604
Transportation	\$6,506	\$3,286
Healthcare	\$3,799	\$3,995
Entertainment	\$1,879	\$990
Personal Insurance and Pensions	\$2,348	\$856
Cash Contributions	\$2,471	\$1,542
Education	\$352	\$198
Miscellaneous	\$1,605	\$1,203
<b>Average Annual Expenditures</b>	<b>\$36,512</b>	<b>\$25,763</b>

## Labor Force Participation Rates

65 to 69	Men	Women
1980	28.5%	15.1%
2000	30.1%	19.4%
2003	32.8%	22.7%

70 to 74	Men	Women
1980	17.9%	7.5%
2000	17.9%	9.9%
2003	18.8%	11.2%

75 and Older	Men	Women
1980	8.8%	2.5%
2000	8.0%	3.5%
2003	8.3%	4.1%

## Household Net Worth by Asset Type

(percent distribution)

Asset Type	65 and Over
Interest-earning at financial institutions	10.9%
Other interest-earning	4.2%
Checking accounts	0.4%
Stocks & mutual fund shares	22.1%
Own home	49.8%
Rental property	5.1%
Other real estate	2.9%
Vehicles	3.0%
Business or profession	2.4%
IRA or Keough accounts	11.5%
401(k) and thrift savings plans	2.7%
Other financial investments	2.7%
Unsecured liabilities	-1.0%

## Sources of Income

Source of Income	Ages 65-74	Ages 75 and over
Earnings	\$14,585	\$3,728
Social Security, Private and Government Retirement Benefits	\$18,276	\$17,327
Income from Assets	\$1,438	\$1,990
Other	\$819	\$845

## Poverty

- 10.2% of the population 65 and older lived in poverty in 2003, compared to 24.6% of this same population in 1970.

## Credit Card Debt

- The average credit card debt among households aged 65 and older grew from \$3,919 in 1998 to \$4,041 in 2001.
- For those in the 65-69 age group, the average grew from \$5,016 in 1998 to \$5,844 in 2001.

## Education

- In 1950, 15.3% of men 65 and older and 18.5% of women 65 and older were high school graduates. By 2003, 72.0% of men and 71.2% of women aged 65 and older were high school graduates.
- In 2003, 29.1% of the population age 65 and older had a Bachelor's degree or more.

## Centenarians

- In 1990, there were 37,306 centenarians (those age 100 or over) living in the United States, 50,454 in 2000, and a projection of 114,291 for 2008.

# PROFILE

## Homeownership Rates by Living Arrangement and Age of Householder: 2003

Age	Married couple	Male householder living alone	Female householder living alone
65 to 69	92.8%	64.0%	69.3%
70 to 74	92.8%	63.7%	71.6%
75 and Over	91.1%	71.3%	69.7%

## Median Household Income by Household Type and Age

Age	Married couple households	Male householders living alone	Female householders living alone
65 to 69	\$45,305	\$17,842	\$16,474
70 to 74	\$36,055	\$18,298	\$14,332
75 and Over	\$29,280	\$16,937	\$13,172

## Racial and Ethnic Composition

(percent of total population aged 6 and over)

Race	2003	2030	2050
Non-Hispanic White alone	83%	72%	61%
Black alone	8%	10%	12%
Asian alone	3%	5%	8%
All other races alone or in combination	1%	2%	3%
Hispanic (any race)	6%	11%	18%

## Percentage of Persons Age 65 and Older Who Reported Good to Excellent Health 2002-2004

Men	
65 to 74	77.4%
75 to 84	70.3%
85 and Older	63.1%

Women	
65 to 74	78.15%
75 to 84	70.8%
85 and Older	66.2%

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