

Financial Assistance, Made Easy

Life Settlement Guidelines

- > NO Age Minimum
- > NO Policy Minimum
- > All forms of life insurance can qualify
- > Lump sum payment in 30-90 days
- > No upfront fees and no obligations
- > No more premium payments

Q: Is it Time to Consider Cashing in a Life Insurance Policy for its *Life Settlement Value*?

A: If a policy owner no longer needs, or can no longer afford their life insurance policy, and is considering letting the policy lapse or surrendering it for the cash value—then cashing in the policy through a *Life Settlement* should be considered.

“I just wanted to let you know how much we appreciate everything Life Care Funding Group did to raise the money we needed through your program. In a very short time you were able to get the maximum amount of money for our life insurance policy, and it was triple what we would have gotten for the cash surrender value!” – Larry M., MS

“I honestly cannot say enough about how responsive and helpful you were, guiding my family to the best solution for my Dad so promptly and effectively. I would recommend Life Care Funding Group to any family considering senior living.” – Kristin M., NH



Q: Did you know that a life insurance policy is legally protected as personal property and the policy holder has the guaranteed right to transfer ownership and receive compensation in return?

A: The United States Supreme Court ruled in 1911 (*Grigsby v. Russell*) that a life insurance policy owner's right to transfer ownership of their policy without limitations is no different than any other form of personal property.

The Senior Living Industry's Trusted Financial Partner

Thousands of assisted living communities, nursing homes, retirement communities, home healthcare providers and senior care advisors offer the Life Care Funding program to families' everyday. Our national education campaign has brought awareness about this important financial option to millions of people across the United States. National publications such as Kiplinger's, The Wall Street Journal, and The New York Times have all published stories about the importance of Funding Solutions for Senior Living. Visit www.lifecarefunding.com/resources to read informative articles, white papers, and to view an on-demand, narrated presentation about Funding Solutions for Senior Living.



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LCFG's services are not available in all states.
To learn more visit www.lifecarefunding.com

Funding Solutions for Senior Living



Are you prepared to cover the costs of Senior Housing and Long Term Care for you or your loved ones—potentially for many years to come?

“In the coming decades, many Americans will not have a way to pay for long-term care services.”

– The Long Term Care Funding Crisis
Milliman Consulting



Life Care Funding

Problem: As the baby boom generation continues to age there is a need for alternative sources of funds to pay for expensive senior care and housing options.

- > Estimated public and private spending on long-term care services exceeds \$180 billion annually
- > Average length of long-term care is 3-6 years
- > 75% will exhaust their savings in the first year

Solution: A *Life Settlement* transaction consists of cashing in a life insurance policy while the policy holder is alive for an amount greater than the cash value.

LCFG provides a bridge between private pay Long Term Care and the available funding found through the *Life Settlement* market.

A Life Settlement can be a “funding bridge” to help people with an urgent need for money.

- > Any type of life insurance policy is eligible
- > No age or policy size minimum
- > No upfront fees paid by the policy holder
- > No caps on the amount of money that can be raised
- > No restrictions on how the money can be spent.

Life Settlement: Sale of an in-force life insurance policy, while the policy owner is still alive, for an amount much greater than the cash-surrender value.

Comparing Funding Options

- > Medicaid will pay for care if a person’s assets and/or income is below the state mandated levels to qualify for coverage. Life Insurance must be liquidated and the proceeds spent down on care to qualify.
- > A Reverse Mortgage allows a home owner to borrow money if the borrower continues to live in the home as their primary residence.
- > Private Long Term Care insurance will cover certain expenses, but the cost of obtaining the insurance is prohibitively high (and possibly unavailable based on current health condition) for those with an immediate need for coverage.

A Life Settlement is not a loan, not a reverse mortgage, not long term care insurance and not a government program.

- > Highest payment possible for an in-force policy
- > No restrictions or requirements to be paid back
- > No interest fees, guarantees, or liens against other assets
- > No requirements to be below asset and income levels

Life Settlement Transaction Examples

Case Study: 21080204

Policy seller: 84 Female
Policy value: \$500,000

■ Lapse Value: \$0

■ Cash Value: \$23,997

■ **Life Settlement Payment: \$215,000**



Case Study: 19080125

Policy seller: 78 Female
Policy value: \$1,000,000

■ Lapse Value: \$0

■ Cash Value: \$0

■ **Life Settlement Payment: \$405,000**



Case Study: 14071211

Policy seller: 82 Male
Policy value: \$500,000

■ Lapse Value: \$0

■ Cash Value: \$81,039

■ **Life Settlement Payment: \$210,000**



The examples above are for illustrative purposes only and do not constitute a guarantee for other transactions.
Source: *Life Insurance Settlement Association*

